

# **Ferrington Cares Financial Statements**

## **For the years ended 12/31/2020 and 12/31/2021**

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**Ferrington Cares**  
**Statement of Activities**  
**For the Year Ended 12/31/2020**

	Without Donor Restrictions	With Donor Restrictions	With Donor Restrictions
<b>REVENUE AND SUPPORT</b>			
Contributions From Individuals	\$ 177,559.92	-	\$ 177,559.92
Interest	1,500.48	-	1,500.48
Dividends	966.56	-	966.56
Realized Gains From Security Sales	(85.74)	-	(85.74)
Revenue from Grants	170,377.46	-	170,377.46
Movement Class Revenue	2,651.20	-	2,651.20
Miscellaneous Revenue	579.58	-	579.58
<b>TOTAL REVENUE AND SUPPORT</b>	<b>\$ 353,549.46</b>	-	<b>\$ 353,549.46</b>
<b>EXPENSES</b>			
Program Services	\$ 426,123.68	-	\$ 426,123.68
Support Svices			
Management and General	111,088.39	-	111,088.39
Fundraising	32,472.00	-	32,472.00
<b>TOTAL EXPENSES</b>	<b>569,684.07</b>	-	<b>\$ 569,684.07</b>
Changes in Net Assets	\$ (216,134.61)	-	\$ (216,134.61)
Unrealized Gain (Loss) on Investments	11,003.00	-	11,003.00
Net Assets, Beginning of Year	587,786.86	-	587,786.86
Net Assets, End of Year	<b>\$ 382,655.25</b>	-	<b>\$ 382,655.25</b>

Prepared by Mark Asman, Treasurer

**Ferrington Cares**  
**Statement of Activities**  
**For the Yearl Ended December 31, 2021**

]	Without Donor Restrictions	Donor Restrictions	With Donor Restrictions
<b>Revenue and Support</b>			
Contributions- Individuals	\$147,464.90	-	\$147,464.90
Interest	\$14.13	-	\$14.13
Dividend	1,294.86	-	1,294.86
Movement Class Revenue	\$1,114.11	-	\$1,114.11
Miscellaneous Revenue	625.88	-	625.88
<b>Total Revenue and Support</b>	<u>\$ 150,513.88</u>		<u>\$ 150,513.88</u>
 <b>Expenses</b>			
Program Services			
Support Services	122,723.64	-	122,723.64
Management and General	31,924.19	-	31,924.19
Fund Raising	5,775.23	-	5,775.23
<b>Total Expenses</b>	<u>\$160,423.06</u>		<u>\$160,423.06</u>
 <b>Changes in Net Assets</b>			
Change in Unrealized Gain (Loss) on Investments	(\$9,909.18)	-	-\$ 9,909.18
Net Assets, Beginning of the Year	18,252.10	-	\$ 18,252.10
Net Assets, End of the Year	382,655.25	-	\$ 382,655.25
	<u>\$ 390,998.17</u>		<u>\$ 390,998.17</u>

Prepared ;by Mark Asman, Treasurer, Ferrington Cares

**Fearington Cares**  
**Statements of Financial Position**  
**December 31**

	2021	2020
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$130,848.59	\$157,941.05
Investments, at Cost	85,093.19	38,798.33
Unrealized Gain on Investments	48,448.74	30,196.64
Grant Receivable	100,000.00	150,000.00
Sales Tax Receivable	68.30	471.32
Prepaid Expenses	9,458.50	9,158.89
<b>Total Current Assets</b>	373,917.32	386,566.23
Property, Plant, and Equipment-Net	27,028.11	5,852.77
<b>TOTAL ASSETS</b>	\$400,945.43	\$392,419.00
 <b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$8,979.32	\$7,980.44
Sun Trust Credit Card	967.95	1,783.31
<b>Total Liabilities</b>	9,947.27	9,763.75
<b>Net Assets</b>		
<b>Without Donor Restrictions</b>		
Unrestricted Net Assets	315,521.32	345,605.84
Accumulated Other Comprehensive Income(loss)	48,448.74	30,196.64
Invested in Property, Plant, and Equipment, Net of Related Debt	27,028.11	6,852.77
<b>Total Net Assets</b>	390,998.17	382,655.25
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$400,945.44	\$392,419.00

Prepared by Mark Asman, Treasurer

**Fearrington Cares  
Statement of Cash Flows  
For the Year Ended December 31**

	2021	2020
<b>OPERATING ACTIVITIES</b>		
Change in Net Assets from Operations	\$ (9,909.18)	\$ (216,135.61)
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Receivables:Triangle Community Foundation	50000.00	(100000.00)
Receivables:Sales Tax Receivable	403.01	(462.82)
Prepaid Expenses	(299.61)	(1272.36)
Accumulated Depreciation:Accum Depr - Furn and Equip	2639.10	(18740.23)
Accounts Payable (A/P):Year End Accruals	998.88	(36201.82)
Sun Trust CC	(815.36)	479.48
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	52926.02	(156197.75)
Net cash provided by operating activities	\$ 43,016.84	\$ (372,333.36)
<b>INVESTING ACTIVITIES</b>		
Investments-Marketable Securities:Vanguard Equity Fund	(46294.86)	(965.56)
Property, Plant, and Equipment:Furniture and Equipment	(23814.44)	18456.10
Net cash provided by investing activities	\$ (70,109.30)	\$ 17,490.54
<b>FINANCING ACTIVITIES</b>		
	-	-
Net cash increase for period	(27092.46)	(354842.82)
Cash at beginning of period	157941.05	512783.87
Cash at end of period	\$ 130,848.59	\$ 157,941.05

Prepared by Mark Asman, Treasurer

**Ferrington Cares**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2020**

	Program Services	Supporting Services		Total
		Management and General	Fundraising	
<b>Expenses</b>				
Salaries and Related Expenses	60,457.17	15,760.89	4,607.03	80,825.09
Direct Assistance	6,488.30			6,488.30
Legal and Professional Fees		3,500.00		3,500.00
Non Personnel Expenses	4,928.46	1,284.82	375.56	6,588.84
Building Construction Expense	330,510.73	86,162.56	25,185.98	441,859.27
Facilities and Equipment Expense	16,402.49	4,276.05	1,249.92	21,928.46
Other Business Expenses	6,353.59	1,656.35	484.17	8,494.11
<b>Total Expenses</b>	<b>425,140.74</b>	<b>112,640.67</b>	<b>31,902.66</b>	<b>569,684.07</b>

Prepared by Mark Asman, Treasurer

**Ferrington Cares**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2021**

	Program Services	Supporting Services		Total
		Management and General	Fundraising	
<b>Expenses</b>				
Salaries and Related Expenses	81,017.71	21,075.19	3,812.60	105,905.50
Direct Assistance	6,629.47			6,629.47
Legal and Professional Fees		4,358.47		4,358.47
Non Personnel Expenses	4,015.93	1,044.66	188.98	5,249.57
Facilities and Equipment Expense	22,887.75	5,953.81	1,077.07	29,918.63
Other Business Expenses	6,396.49	1,663.92	301.01	8,361.42
	<b>120,947.35</b>	<b>34,096.05</b>	<b>5,379.66</b>	<b>160,423.06</b>

Prepared by Mark Asman, Treasurer